

5119

RECEIVED  
LEGISLATIVE AUDITOR  
2007 JUN 20 PM 12:18

FINANCIAL REPORT  
WEBSTER PARISH FIRE PROTECTION  
DISTRICT NO. 10  
WEBSTER PARISH POLICE JURY  
DECEMBER 31, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-18-07

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 10**  
**WEBSTER PARISH POLICE JURY**  
Minden, Louisiana

Table of Contents  
December 31, 2006

	<u>Statement</u>	<u>Page</u>
ACCOUNTANTS' COMPILATION REPORT		1
BASIC FINANCIAL STATEMENTS:		
Government-Wide Financial Statements:		
Statement of Net Assets	A	2
Statement of Activities	B	3
Fund Financial Statements (Governmental Fund):		
Balance Sheet	C	4
Reconciliation of the Governmental Fund Balance Sheet to the Government-Wide Financial Statement of Net Assets	D	5
Statement of Revenues, Expenditures and Changes in Fund Balance	E	6
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of the Governmental Fund to the Statement of Activities	F	7
	<b>Schedule</b>	<b>Page</b>
Supplemental information schedules:		
Budget Comparison Schedule	1	8
Schedule of Per Diem Paid to Board Members	2	9
Summary Schedule of Prior Year Findings	3	10
Corrective Action Plan for Current Year Findings	4	11

# JAMIESON, WISE & MARTIN

A PROFESSIONAL ACCOUNTING CORPORATION

601 MAIN STREET P.O. BOX 897  
MINDEN, LOUISIANA 71058-0897  
(318) 377-3171  
FAX (318) 377-3177

MICHAEL W. WISE, C.P.A.  
CARLOS E. MARTIN, C.P.A.  
DAVID W. TINSLEY, C.P.A.  
KRISTINE H. COLE C.P.A.

JENNIFER C. SMITH, C.P.A.  
KRISTIE K. MARTIN, C.P.A.  
MARY A. LANE, C.P.A.

WM. PEARCE JAMIESON, C.P.A. (1991)

## MEMBERS

AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

To the Members of the Board of Commissioners  
Webster Parish Fire Protection District No. 10,  
Component Unit of Webster Parish Police Jury  
Minden, Louisiana,

We have compiled the accompanying component unit financial statements of Webster Parish Fire Protection District No. 10 as of and for the year ended December 31, 2006, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

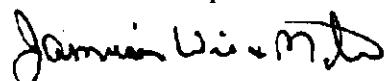
A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected not to implement the new financial reporting requirements of GASB Statement No. 104, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. The effects of this departure from generally accepted accounting principles have not been determined.

The Schedule of Per Diem Paid to Board Members, Summary Schedule of Prior Year Findings, and Corrective Action Plan for Current Year Findings on pages 6-8 are presented for purposes of additional analysis and are not a required part of the financial statements. We have not audited or reviewed this schedule and, accordingly, do not express an opinion or any other form of assurance on it.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial statements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District #10.



Jamieson, Wise & Martin  
May 9, 2007

## **BASIC FINANCIAL STATEMENTS**

WEBSTER PARISH FIRE PROTECTION DISTRICT #10  
MINDEN, LOUISIANA

Statement of Net Assets  
December 31, 2006

	<u>Governmental Fund Type</u>	<u>Special Revenue Fund</u>
<b>ASSETS</b>		
Cash	\$ 93,417	
Investments	147,290	
Receivables	89,192	
Restricted assets	5,864	
Capital assets (net)	<u>477,866</u>	
Total assets	<u>\$ 813,629</u>	
<b>LIABILITIES</b>		
Liabilities:		
Accounts, salaries, and other payables	\$ 5,478	
Payable from restricted assets	5,864	
Bonds payable	<u>230,000</u>	
Total liabilities	<u>\$ 241,342</u>	
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	\$ 247,866	
Restricted for Debt Service	81,490	
Unrestricted	<u>242,931</u>	
Total net assets	<u>\$ 572,287</u>	

See accountants' report

WEBSTER PARISH FIRE PROTECTION DISTRICT #10  
MINDEN, LOUISIANA

Statement of Activities  
For the year ended December 31, 2006

	Net (Expenses)
<b>Governmental activities:</b>	
Public safety - fire protection expenses	\$ (69,767)
Interest	(14,510)
Depreciation	<u>(50,799)</u>
Total Governmental Activities	<u>(135,076)</u>
 <b>General revenues:</b>	
Advalorem taxes	103,600
Interest	3,697
Miscellaneous	<u>13,027</u>
Total general revenues	<u>120,324</u>
 Change in net assets	 (14,752)
 Net assets - beginning	 <u>587,039</u>
 Net assets - ending	 <u>\$ 572,287</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #10  
MINDEN, LOUISIANA

Balance Sheet - Governmental Fund  
December 31, 2006

	Special Revenue Fund
<b>ASSETS</b>	
Cash	\$ 93,417
Investments	147,290
Restricted assets	5,864
Receivables	89,192
Total assets	<u>\$ 335,763</u>
<b>LIABILITIES AND FUND EQUITY</b>	
Liabilities:	
Accounts payable	\$ 5,478
Payable from Restricted Assets	5,864
Deferred revenues	63,299
Total liabilities	<u>74,641</u>
Fund equity:	
Fund balances -	
Reserved for debt service	81,490
Unreserved - undesignated	179,632
Total fund equity	<u>261,122</u>
Total liabilities and fund equity	<u>\$ 335,763</u>

See accountants' report

WEBSTER PARISH FIRE PROTECTION DISTRICT #10  
MINDEN, LOUISIANAReconciliation of the Governmental Fund Balance Sheet  
to the Government-Wide Financial Statement of Net Assets

December 31, 2006

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 261,122
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	477,866
Deferred revenues are not financial resources and, therefore, are not reported in the governmental fund	63,299
Payables which do not use current financial resources are not reported in the governmental fund	<u>(230,000)</u>
Net Assets of Governmental Activities (Statement A)	<u>\$ 572,287</u>

See accountants' report.



WEBSTER PARISH FIRE PROTECTION DISTRICT #10  
MINDEN, LOUISIANA

Governmental Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
For the year ended December 31, 2006

	Special Revenue Fund
<b>REVENUES</b>	
Ad valorem taxes	\$ 52,279
Interest	3,697
Intergovernmental revenues	
Grants-WPPJ	12,727
Miscellaneous	300
Total revenues	<u>69,003</u>
<b>EXPENDITURES</b>	
Current - public safety:	
Utilities	4,314
Office Expense	1,268
Fire Chief & Fire Calls	10,935
Small tools & supplies	1,748
Insurance	16,611
Fuel	3,115
Repairs and maintenance	16,429
Legal & accounting	4,850
Capital outlay -grant expenses	10,147
Capital outlay	15,497
Bond interest & principal	64,860
Total expenditures	<u>149,774</u>
Excess (deficiency) of revenues over expenditures	(80,771)
Fund balances at beginning of year	<u>341,893</u>
Fund balances at end of year	<u><u>\$ 261,122</u></u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #10  
MINDEN, LOUISIANAReconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund to the  
Statement of Activities

For the Year Ended December 31, 2006

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E) \$ (80,771)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. (35,302)

Governmental funds report debt payments as expenditures. 50,000

Some revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund. 51,321

Change in Net Assets of Governmental Activities (Statement B) \$ (14,752)

See accountants' report.

## **SUPPLEMENTAL INFORMATION SCHEDULES**

**WEBSTER PARISH FIRE PROTECTION DISTRICT #10  
MINDEN, LOUISIANA**

**Governmental Fund Type - Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Cash Basis) and Actual  
For the Year Ended December 31, 2006**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Ad valorem taxes	\$ 111,330	88,780	105,251	16,471
Interest	2,201	2,201	3,697	1,496
Intergovernmental -				
2% Fire Insurance Rebate	10,981	12,727	12,727	-
Donations	300	300	300	-
Total revenues	<u>124,812</u>	<u>104,008</u>	<u>121,975</u>	<u>17,967</u>
<b>EXPENDITURES</b>				
Current - public safety:				
Utilities	3,000	3,900	4,053	(153)
Office Expense	1,200	895	1,411	(516)
Fire Chief & Fire Calls	4,500	10,935	10,935	-
Small tools & supplies	7,500	1,750	1,748	2
Insurance	18,000	16,027	16,027	-
Fuel	2,000	3,250	3,242	8
Repairs and maintenance	14,000	14,100	14,079	21
Legal & accounting	1,500	4,850	4,850	-
Miscellaneous	150	-	350	(350)
Capital outlay -grant expenses	-	10,147	10,147	-
Capital outlay	5,000	15,500	15,497	3
Bond interest & principal	<u>64,860</u>	<u>64,860</u>	<u>64,510</u>	<u>350</u>
	<u>121,710</u>	<u>146,214</u>	<u>146,849</u>	<u>(635)</u>
Excess (deficiency) of revenues over expenditures	3,102	(42,206)	(24,874)	17,332
Fund balance at beginning of year	<u>265,582</u>	<u>265,582</u>	<u>265,582</u>	<u>-</u>
Fund balance at end of year	<u>\$ 268,684</u>	<u>223,376</u>	<u>240,708</u>	<u>17,332</u>

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 10**  
**WEBSTER PARISH POLICE JURY**  
Minden, Louisiana

Schedule of Per Diem Paid to Board Members  
For the Year Ended December 31, 2006

Webster Parish Fire Protection District No. 10 has a voluntary board; therefore, no per diem amounts were paid during this period.

		<u>Per Diem</u>
Thomas Moore	Chairperson	\$ 0
Fred Stewart	Treasurer	0
Trish Davidson	Secretary	0
Lane Davidson	Member	0
Ben Gorman	Member	0
Johnny Herman	Member	0
		<u>\$ 0</u>

See accompanying accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 10**  
**WEBSTER PARISH POLICE JURY**  
Minden, Louisiana

Summary Schedule of Prior Year Findings  
For the Year Ended December 31, 2006

There were no findings for the year ended December 31, 2005.

See accompanying accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 10**  
**WEBSTER PARISH POLICE JURY**  
Minden, Louisiana

Corrective Action Plan for Current Year Findings  
For the Year Ended December 31, 2006

There were no findings for the year ended December 31, 2006.

See accompanying accountants' report.